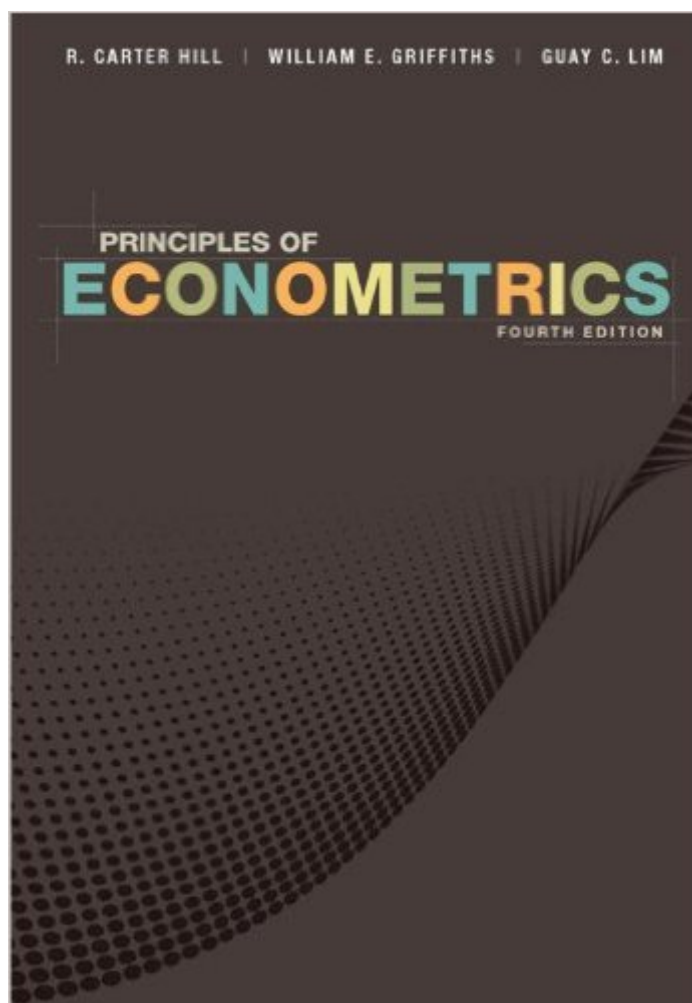


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Principles Of Econometrics, 4th Edition



Synopsis

Principles of Econometrics is an introductory book for undergraduate students in economics and finance, and can be used for MBA and first-year graduate students in many fields. The 4th Edition provides students with an understanding of why econometrics is necessary and a working knowledge of basic econometric tools. This text emphasizes motivation, understanding and implementation by introducing very simple economic models and asking economic questions that students can answer.

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Customer Reviews

To start, the content of this book is the same as the US version. The only difference is the cover and the 75% cheaper price. To make sure, I bought both and returned the US version. I bought this book as a supplement to Greene (2011), which can be a bit heavy at times. Referring to this text for clearer basic explanation and examples, then advancing on with Greene was very helpful to me.

I have accounting in my bachelor degree and finance in my master degree. I am now a PhD student

in applied finance so that I need econometric analysis for my PhD thesis. Further, my work as a project based consultant / advisor also requires sufficient applied econometric analysis. I like this book since the book satisfies what I need. Together with two computer supplement books (Using EViews and STATA), I learn a lot about econometric fundamentals: theory and practice (application in EViews and STATA). I find that this book is very useful for both my academic work and consulting (practice) work. This book explains econometric principles well, direct and clear illustration so that for Non-Economics reader like me would be easy to grasp the methods in econometrics subject. Well, I realize that this textbook might not be sufficient enough for advanced econometric level (like Verbeek, 2012; Greene, 2011, etc). But, in my two cent opinion, the advanced econometric level is suitable for those who want to "produce" new econometric methods, not the "consumer" of econometric methods. As I worked in the applied econometric analysis, I think this book is sufficient, regardless the "drawback" I noted. Also, the price is quite expensive :-). Perhaps, it should provide special discount for those who buy the textbook with the supplement computer books so that I could rate six-stars :-)

This book is so well written. Maybe it is the best textbook on introductory econometrics. The authors manage to present even the demanding issues (heteroskedasticity, autocorrelation etc.) as something not so complex. The explanation of every issue is exhaustive (with many examples) and very good. The book is not an advanced econometrics textbook like Greene's textbook or Wooldridge's advanced textbook, but is an excellent book for beginners. Also, an advantage of this textbook is that there are some serious time series analysis chapters. Its drawback is that there is no matrix algebra, so the multiple regression model analysis is not so generalized. I definitely recommend this book!

Read the previous edition. It is a very good intermediate level econometric book. A valuable book to have in one's library.

Some of the problem errors from the previous version are fixed in this one. It's a good author. It's a bit heavy for me in terms of easy to follow at times like the previous version. Working the book examples slowly with the software helped mostly. Not in all cases. Still, it's a text book I'm keeping for future reference.

I'm a sucker for econometrics and this book went in depth enough to keep me busy. Not for your

average everyday learner that's just curious. if you want to learn, buy this. if you just need to pass a class or want a light understanding, pass.

Well written book on Applied Econometrics. Will help students and practitioners in Econometrics. Best quality of this book is presentation of the complex idea with simplicity

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